



# STATEMENT

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## Introduction

**DNV Business Assurance USA, Inc. (DNV)** has been commissioned by the management of ARCODA Srl to carry out an independent verification of its GHG emissions. These assertions are relevant to the 2021 calendar year.

## Verification Objective

The objective of this verification is to verify conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programs, within the scope of the verification related to: the organization's GHG emissions inventory - as described in ARCODA Srl's GHG emission report "Rapporto GHG\_dati 2021 rev02" dated 2022/06/23 - and the organization's GHG-related controls.

## Verification Scope

2021 Greenhouse Gas (GHG) emissions inventory which include direct GHG emissions, indirect energy GHG emissions and other GHG indirect emissions.

## Verification Level of Assurance

The verification was conducted by DNV to a limited level of assurance with the qualification reported in the below Verification Conclusions.

## Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

## Verification Criteria

ISO14064-1:2018 - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals

## Verification Methodology

ISO 14064-3: 2006: Greenhouse gases -- Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions

## Organizational and Reporting Boundaries

- Site of Viale del Brennero 139 Trento (TN) Italia

- Reporting Period: 1 January 2021 to 31 Dec 2021
- Reporting approach: Operational control

### Verified GHG Emissions (\*)

GHG Emission for Calendar Year 2021	t CO <sub>2</sub> -eq
Category 1 Direct Emissions and Removal	13,90
Category 2 Energy Indirect Emissions (Location based)	17,91
Category 3 Indirect Emissions from Transportation	41,80
Category 4: Indirect GHG emissions from products used by organization	28,38

(\*) No biogenic CO<sub>2</sub> emissions / removals are included

### Assurance Opinion

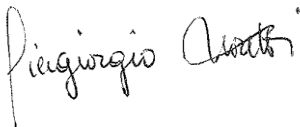
Based on the verification process conducted by DNV, we provide a Limited Assurance of the GHG Emissions Inventory for *ARCODA Srl* DNV found no evidence that the GHG Report:

- is not materially correct;
- is not a fair representation of the GHG emissions information; and
- is not prepared in accordance with the Verification Criteria

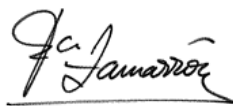
### Independence

DNV was not involved in the preparation of any part of *ARCODA's* data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.  
DATE: 06.29.2022



Lead Verifier  
**Piergiorgio Moretti**



Technical Reviewer  
**Francisco Zamarron**



Approver  
**David Tellez**  
Regional Manager Supply Chain &  
Assurance Services