

STATEMENT

Introduction

DNV Business Assurance USA, Inc. (DNV) has been commissioned by the management of ARCODA srl to carry out an independent verification of its GHG emissions relevant to the 2024 calendar year.

ARCODA srl develops technological solutions designed for utilities particularly for those utilities engaged in the management of workforces within a territorial area. ARCODA srl has sole responsibility for preparation of the data and external report. DNV, in performing our assurance work, is responsible to the management of ARCODA srl. Our assurance statement, however, represents our independent opinion and is intended to inform all stakeholders including ARCODA srl.

Verification Objective

The verification objective is to assess conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification related to the organization's reporting year 2024 GHG inventory as described in the GHG emission report, "Carbon Footprint di Organizzazione secondo la norma UNI ISO 14064-1 - Report 2024" rev. 30/01/2025, and the organization's GHG related controls.

Verification Scope

2024 Greenhouse Gas (GHG) emissions inventory which include direct GHG emissions, indirect energy GHG emissions and other significant GHG indirect emissions (Category 3 - Indirect GHG emissions from upstream transport and distribution for goods, employee commuting and Category 4 - indirect GHG emissions from products and services used by an organization).

Verification Level of Assurance

The verification was conducted by DNV to a limited level of assurance with the eventual modifications reported in the below Verification opinion.

Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

Verification Criteria

- ISO 14064-1:2018: Greenhouse gases - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals

Verification Methodology

- ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Operational Boundary

- Operational control consolidation approach
- Reporting Period: year 2024
- Production Sites of:
 - Via del Brennero , 139 38121 Trento – Italy

2021 Verified GHG Emissions in t CO2-eq (*)

Category 1 Direct Emissions	11
Category 2 Energy Indirect Emissions (Location based)	21
Category 3 Indirect Emissions from Transportation	115
Category 4 Indirect GHG emissions from products and services used by the org.	33

Assurance Opinion

Based on the verification process conducted by DNV, we provide a Limited Assurance of the reporting year 2024 GHG Emissions Inventory of ARCODA Srl, as DNV found no evidence that the assertions reported in the aforementioned Report are not:

- materially correct;
- a fair representation of the GHG emissions information; and
- prepared in accordance with the Verification Criteria

Independence

DNV was not involved in the preparation of any part of ARCODA Srl data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.
07/03/2025



Lead Verifier
Marisa Valiani



Technical Reviewer
Francisco Zamarron

Approver
Shruthi Bachamanda



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